

## **Kowloon Tong lot fetches \$1.285b**

August 31, 2010



**Double price:** The Lands Department holds the sixth land auction of the 2010-11 financial year at Tsuen Wan Town Hall.

A government lot in Kowloon Tong was sold for \$1.285 billion at the Lands Department's sixth land auction of the 2010-11 financial year at Tsuen Wan Town Hall today.

New Kowloon Inland Lot 6306 at No.1 Ede Road was sold to Kildare Limited. The opening bid was \$659 million.

The lot has a site area of 2,399 square metres and is designated for private residential purposes. The developer must complete a minimum gross floor area of 4,319 square metres.